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| Training Document: Risk Management Systems | | |  |
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Overview: Risk Management Systems

Course duration: 1 day.

- Delegates are given guidance, information, skills to develop an auditable approach, and to make the business case for, risk management and enable them to communicate to stakeholders at all levels.
- Poor planning frequently results in failure or developments that do not reach their full potential.
- Factors that inhibit or impede developments, thorough research & planning of initiatives is essential.
- This programme consists of lectures, exercises and case studies which focus on the need for effective planning and implementation of change programmes.

The benefits of Risk Management Systems include:

- Overview of business risk management practices and identify appropriate, auditable methods
- Conducting processes and to make the business case for risk management.
- Benefits from exploring processes, procedures for business risk management within the organisation.
- To provide participants with the skills necessary to undertake successful change programmes.

Is it right for me?

- Safety professionals, directors, managers and other professionals and those with health and safety responsibilities who are required to effect significant improvements in the management of H&S.

What will I learn?

- Define an approach and rationale for adopting a business risk management process
- Define risk management requirements, responsibilities and accountabilities
- The difference and overlap between pure and speculative risks
- Construct risk profiles and business risk plans & the elements of successful change programmes
- Develop an audit approach to assist in business risk management decision making.
- Appreciate the planning stages involved in health and safety developments

What will it cover?

The need for the continuing development of health and safety within organisations

- Legislation - Good practice - Practical considerations

Analysing the key phases of health and safety change/development programmes

- Identifying need for change - Specific objectives - Comprehensive planning of initiatives
- Implementing effective action programmes
- Undertaking strategic reviews of H&S and identifying changing organisational development needs

Evolution of risk management

- The global scene Corporate governance
- Cadbury, Hampel, Greenbury, Turnbull 'Revitalising health and safety'
- Corporate manslaughter, consent, connivance, neglect

Theory and principles of business risk management

- Components of risk management – v - Concept of speculative and pure risk

Business risk management strategies

- Risk identification, evaluation, profiling and control (avoidance, transfer, retention, reduction)

Asset protection by risk reduction and loss control

- Accident costing - Loss control programmes

Business risk management – policy and organisational issues

- Managing specific business risks and risk management, financing and internal audit
- Legal and contractual aspects
- Business continuity planning, risk mapping, profiling, planning and communication